



Sunoco Logistics Partners L.P.
Key Financial and Operating Statistics
UNAUDITED

	2007		2008		2009				2010				2011				
	Total	Total	1st	2nd	3rd	4th	Total	1st	2nd	3rd	4th	Total	1st	2nd	3rd	4th ⁽¹⁾	Total ⁽¹⁾
Financial highlights (in millions)																	
Sales and other operating revenue																	
Refined Products Pipelines	\$ 98	\$ 104	\$ 32	\$ 31	\$ 32	\$ 33	\$ 128	\$ 30	\$ 31	\$ 30	\$ 29	\$ 120	\$ 27	\$ 29	\$ 37	\$ 37	\$ 130
Terminal Facilities	148	171	49	52	50	56	207	60	64	64	99	287	93	92	94	156	435
Crude Oil Pipelines	122	171	48	52	42	43	185	43	41	61	76	221	71	81	81	86	319
Crude Oil Acquisition and Marketing	7,066	9,762	938	1,178	1,321	1,553	4,990	1,570	1,916	1,748	2,048	7,282	2,098	2,259	2,671	3,135	10,163
Intersegment eliminations	(56)	(96)	(29)	(30)	(25)	(24)	(108)	(23)	(23)	(27)	(29)	(102)	(31)	(37)	(36)	(38)	(142)
Total sales and other revenue	\$ 7,378	\$ 10,112	\$ 1,038	\$ 1,283	\$ 1,420	\$ 1,661	\$ 5,402	\$ 1,680	\$ 2,029	\$ 1,876	\$ 2,223	\$ 7,808	\$ 2,258	\$ 2,424	\$ 2,847	\$ 3,376	\$ 10,905
Operating income																	
Refined Products Pipelines	\$ 32	\$ 34	\$ 11	\$ 11	\$ 13	\$ 10	\$ 45	\$ 8	\$ 13	\$ 13	\$ 10	\$ 44	\$ 5	\$ 8	\$ 11	\$ 9	\$ 33
Terminal Facilities	53	58	21	21	21	21	84	22	28	24	21	95	29	34	33	(11)	85
Crude Oil Pipelines	63	115	33	36	27	27	123	30	26	34	36	126	39	47	43	52	181
Crude Oil Acquisition and Marketing	8	38	26	11	(2)	8	43	(2)	3	19	16	36	2	32	41	62	137
Total operating income	\$ 156	\$ 245	\$ 91	\$ 79	\$ 59	\$ 66	\$ 295	\$ 58	\$ 70	\$ 90	\$ 83	\$ 301	\$ 75	\$ 121	\$ 128	\$ 112	\$ 436
Depreciation and amortization																	
Refined Products Pipelines	\$ 8	\$ 9	\$ 3	\$ 3	\$ 3	\$ 4	\$ 13	\$ 4	\$ 4	\$ 4	\$ 3	\$ 15	\$ 4	\$ 4	\$ 5	\$ 4	\$ 17
Terminal Facilities	15	16	5	5	5	4	19	6	5	7	8	26	8	8	8	10	34
Crude Oil Pipelines	12	13	4	3	3	4	14	5	4	5	7	21	6	6	7	6	25
Crude Oil Acquisition and Marketing	2	2	-	-	1	1	2	-	1	-	1	2	-	1	4	5	10
Total depreciation and amortization	\$ 37	\$ 40	\$ 12	\$ 11	\$ 12	\$ 13	\$ 48	\$ 15	\$ 14	\$ 16	\$ 19	\$ 64	\$ 18	\$ 19	\$ 24	\$ 25	\$ 86
Adjusted earnings before interest, taxes, depreciation and amortization (Adjusted EBITDA) ⁽¹⁾⁽²⁾																	
Refined Products Pipelines	\$ 40	\$ 44	\$ 14	\$ 14	\$ 16	\$ 14	\$ 58	\$ 12	\$ 17	\$ 17	\$ 13	\$ 59	\$ 9	\$ 12	\$ 16	\$ 12	\$ 49
Terminal Facilities	68	81	26	26	26	25	103	28	33	31	32	124	37	42	41	30	150
Crude Oil Pipelines	74	126	37	39	30	31	137	35	30	38	42	145	43	51	48	56	198
Crude Oil Acquisition and Marketing	11	40	26	11	(1)	9	45	(2)	4	19	17	38	2	33	45	67	147
Total EBITDA	\$ 193	\$ 291	\$ 103	\$ 90	\$ 71	\$ 79	\$ 343	\$ 73	\$ 84	\$ 105	\$ 104	\$ 366	\$ 91	\$ 138	\$ 150	\$ 165	\$ 544
Reconciliation of Segment Operating Income to Net Income Attributable to Sunoco Logistics Partners L.P. (in millions)																	
Operating income:																	
Refined Products Pipelines	\$ 32	\$ 34	\$ 11	\$ 11	\$ 13	\$ 10	\$ 45	\$ 8	\$ 13	\$ 13	\$ 10	\$ 44	\$ 5	\$ 8	\$ 11	\$ 9	\$ 33
Terminal Facilities	53	58	21	21	21	21	84	22	28	24	21	95	29	34	33	(11)	85
Crude Oil Pipelines	63	115	33	36	27	27	123	30	26	34	36	126	39	47	43	52	181
Crude Oil Acquisition and Marketing	8	38	26	11	(2)	8	43	(2)	3	19	16	36	2	32	41	62	137
Total segment operating income	156	245	91	79	59	66	295	58	70	90	83	301	75	121	128	112	436
Net interest expense	35	31	10	12	11	12	45	15	19	20	19	73	20	19	24	26	89
Gain on investments in affiliates	-	-	-	-	-	-	-	-	-	128	-	128	-	-	-	-	-
Provision for income taxes	-	-	-	-	-	-	-	-	-	4	4	8	5	6	7	7	25
Net income	121	214	81	67	48	54	250	43	51	194	60	348	50	96	97	79	322
Net income attributable to noncontrolling interests	-	-	-	-	-	-	-	-	-	1	1	2	2	2	2	3	9
Net income attributable to Sunoco Logistics Partners L.P.	\$ 121	\$ 214	\$ 81	\$ 67	\$ 48	\$ 54	\$ 250	\$ 43	\$ 51	\$ 193	\$ 59	\$ 346	\$ 48	\$ 94	\$ 95	\$ 76	\$ 313



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	Total	Total	1st	2nd	3rd	4th	Total	1st	2nd	3rd	4th	Total	1st	2nd	3rd	4th ⁽¹⁾	Total ⁽¹⁾
Reconciliation to Adjusted EBITDA and Distributable Cash Flow (in millions)																	
Net income attributable to Sunoco Logistics Partners L.P.	\$ 121	\$ 214	\$ 81	\$ 67	\$ 48	\$ 54	\$ 250	\$ 43	\$ 51	\$ 193	\$ 59	\$ 346	\$ 48	\$ 94	\$ 95	\$ 76	\$ 313
Add: Interest expense, net	35	31	10	12	11	12	45	15	19	20	19	73	20	19	24	26	89
Add: Depreciation and amortization expense	37	40	12	11	12	13	48	15	14	16	19	64	18	19	24	25	86
Add: Impairment charge	-	6	-	-	-	-	-	-	-	-	3	3	-	-	-	31	31
Add: Provision for income taxes	-	-	-	-	-	-	-	-	-	4	4	8	5	6	7	7	25
Less: Gain on investments in affiliates	-	-	-	-	-	-	-	-	-	(128)	-	(128)	-	-	-	-	-
Adjusted EBITDA⁽¹⁾⁽²⁾	193	291	103	90	71	79	343	73	84	105	104	366	91	138	150	165	544
Less: Interest expense, net	(35)	(31)	(10)	(12)	(11)	(12)	(45)	(15)	(19)	(20)	(19)	(73)	(20)	(19)	(24)	(26)	(89)
Less: Maintenance capital expenditures	(25)	(26)	(3)	(6)	(6)	(17)	(32)	(4)	(10)	(11)	(12)	(37)	(3)	(7)	(10)	(22)	(42)
Plus: Sunoco reimbursements	1	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for income taxes	-	-	-	-	-	-	-	-	-	(4)	(4)	(8)	(5)	(6)	(7)	(7)	(25)
Distributable Cash Flow	\$ 134	\$ 236	\$ 90	\$ 72	\$ 54	\$ 50	\$ 266	\$ 54	\$ 55	\$ 70	\$ 69	\$ 248	\$ 63	\$ 106	\$ 109	\$ 110	\$ 388

Operating highlights

Refined Products Pipelines⁽³⁾

Pipeline throughput (thousands of bpd)	491	510	583	568	578	576	576	456	519	452	442	468	410	471	605	599	522
Pipeline revenue per barrel (cents)	54.8	55.4	59.9	60.4	60.2	62.4	60.7	70.9	66.5	71.4	71.7	70.0	71.8	69.1	66.2	67.5	68.3

Terminal Facilities

Refined products terminals throughput (thousands of bpd)	434	436	460	464	465	466	462	459	487	505	502	488	478	479	497	514	492
Nederland terminal throughput (thousands of bpd)	507	526	653	646	560	531	597	726	684	780	724	729	696	771	869	692	757
Refinery terminals throughput (thousands of bpd)	696	654	583	599	609	574	591	498	471	459	434	465	389	393	483	505	443

Crude Oil Pipelines

Pipeline throughput (thousands of bpd)	674	683	664	670	611	687	658	837	906	1,387	1,592	1,183	1,493	1,641	1,637	1,577	1,587
Pipeline revenue per barrel (cents)	49.6	68.5	81.0	86.2	74.3	68.5	77.5	57.2	49.5	47.3	50.9	50.7	52.7	54.2	54.0	58.9	55.0

Crude Oil Acquisition and Marketing

Crude oil purchases (thousands of bpd)	578	579	637	656	539	540	592	603	681	662	606	638	601	637	723	690	663
Gross margin per barrel purchased (cents) ⁽⁴⁾	8.0	21.9	48.5	21.3	1.4	22.3	24.2	2.7	6.8	34.3	35.6	20.0	8.4	61.6	66.3	103.4	61.9
Average crude oil price (per barrel)	\$ 72.40	\$ 99.65	\$ 43.21	\$ 59.61	\$ 68.29	\$ 76.17	\$ 61.93	\$ 78.79	\$ 77.99	\$ 76.21	\$ 85.18	\$ 79.55	\$ 94.25	\$ 102.55	\$ 89.81	\$ 94.02	\$ 95.14

(1) In the third quarter 2011, Sunoco, Inc. ("Sunoco") announced its intention to sell its Philadelphia and Marcus Hook, PA refineries. If arrangements for a sale cannot be made, Sunoco intends to idle the facilities by July 2012. During the fourth quarter 2011, Sunoco indefinitely idled its Marcus Hook refinery. The Partnership assessed the impact that Sunoco's intention to exit the refining business will have on the Partnership's assets and recognized a \$42 million charge in the fourth quarter 2011 for assets which could be negatively impacted if the refineries are permanently idled. The charge included a \$31 million non-cash impairment for asset write-downs and an \$11 million accrual for regulatory obligations which could be required if certain terminal assets were idled. The accrual for regulatory obligations was included in the Adjusted EBITDA calculation detailed above.

(2) Amounts exclude earnings attributable to noncontrolling interests.

(3) Excludes amounts attributable to equity ownership interests which are not consolidated.

(4) Represents total segment sales and other operating revenue minus cost of products sold and operating expenses and depreciation and amortization divided by total crude purchases.